



o/c

PDG & CO.
Chartered Accountants**AUDITORS' REPORT**

To,
The Board of Trustees,
SANAKA EDUCATIONAL TRUST.

We have examined the Balance Sheet of INSTITUTE OF ENGINEERING & INDUSTRIAL TECHNOLOGY (Under direct control SANAKA EDUCATIONAL TRUST), Reg. Office at B-150, Columbia Street, Bidhannagar, Durgapur-713212 Paschim Burdhaman, West Bengal, India, Campus address at Molandighi, Durgapur-713212, Dist.: Paschim Bardhaman, West Bengal as on 31st March 2022 and the annexed Income & Expenditure Account Account for the year ended on that date.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statement based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amount and disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that :-

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- j) In our opinion, proper books of accounts have been kept by the trust so far as it appears from our examination of those books.
- k) The Revised Balance Sheet and Revised Income and Expenditure account dealt with the report are in agreement with the books of accounts.
- l) In our opinion and to the best of our information and according to the explanations given to us the statements read with the Notes of Accounts give a true and fair view.
- vii. In the case of Revised Balance Sheet of the state of affairs as at 31st March'2022.
- viii. In the case of Revised Income & Expenditure Account of the Excess of Expenditure Over Inome for the year ended on 31st March 2022.

Place: Durgapur
Date : 29/09/2022

For,
PDG & Co.
Chartered Accountants

Pranay Dutta Gupta (FCA)
Partner
UDIN: 22057340AZWQOP4934



PDG & CO.
Chartered Accountants
FRN 327947E

Partner

Revised Income & Expenditure Account for the period of 1st. April, 2021 to 31st. March, 2022

Expenses	Amount (Rs.)	Income	Amount (Rs.)
To, Affiliation, Approval & Licensing Expenses	2,468,940.00		
To, Employees Benefit Expenses	43,500,127.00	By, Semester Fees	58,499,145.00
To, Expn. Related with Students	1,339,307.00		58,499,145.00
To, Finance Expenses	6,190,581.51		
To, Interest Expenses	8,636,139.55	By, Rental Income	6,748,561.37
To, Freight	877,145.00	By, PMKVY Scheme	539,000.00
To, General & Misc. Expenses	758,543.24	By, Misc. Income/Sale of Forms	2,126,451.23
To, Power & Fuel Expenses	11,747,464.00	By, Interest Income	7,956,094.50
To, Rent, Rates & Taxes	4,988,295.00		17,370,107.10
To, Repair & Maintenance	5,127,329.00		
To, Advertisement Expenses	33,324,615.00		
To, Travelling & Conveyance	2,856,080.00		
To, Audit Fees	100,000.00		
To, Canteen Expenses	8,542,897.00		
To, Depreciation	14,665,983.00		
To, Electricity Expenses	5,210,518.02		
To, Sales Promotion	155,150.00		
To, Insurance Charges	756,771.00		
To, Legal Expn.	321,040.00		
To, News Paper Expn.	29,039.00		
To, Postage & Telegraph	17,165.00		
To, Printing & Stationeries	1,249,290.00		
To, Aid to Charitable Organisation	2,404,812.00		
To, Professional Fees	368,300.00		
To, Telephone Expenses	776,275.00		
To, Round On/Off	432.39		
		By Excess of Expenditure over Income	80,542,986.61
		(Transferred to Balance Sheet)	
	156,412,238.71		156,412,238.71

Place: Durgapur
Date : 29/09/2022

Signed in terms of our Audit Report of even date

For,
PDG & Co.
Chartered Accountants
UDIN : 22057340AZWQOP4934

PDG & CO.
Chartered Accountants
FRN 327947E



[Signature]
Partner

Revised Balance Sheet as at 31st. March, 2022

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital Account		Fixed Assets - WDV	144,152,998.01
Corpus Account - B/F	44,314,500.00	(As per Schedule)	
	44,314,500.00	Current Assets	
Loans (Liabilities)		Sundry Debtors	24,361,710.84
Secured Loans	143,339,998.35	Deposits (Assets)	7,611,344.00
Unsecured Loans	513,842,660.76	Loans & Advances (Assets)	166,039,034.75
	657,182,659.11	Cash in Hand & at Bank	191,223,555.97
Current Liabilities		Reserve & Surplus	195,851,980.22
Sundry Creditors & Other Liabilities	28,373,707.68		
Provisions	3,371,757.00		
	31,745,464.68		
	733,242,623.79		733,242,623.79

Place : Durgapur
 Date : 29/09/2022

Signed in terms of our Audit Report of even date

For,
 PDG & Co.
 Chartered Accountants
 UDIN : 22057340AZWQOP4934

PDG & CO.
 Chartered Accountants
 FRN 327947E

[Signature]
 Partner

